

“GII acquires a world class property in New Jersey for more than \$120 million”



Dubai, United Arab Emirates – July 2019:

Gulf Islamic Investments LLC (‘GII’) announces the acquisition of an office building situated in New Jersey, USA on behalf of its investors for more than **USD \$120 million**.

The property is a winner of multiple design awards and serves as the headquarters of the world’s largest real estate franchiser, Realogy, based in the United States.

FD Stonewater acted as a co-investment advisor on this acquisition and would provide hands on the ground.

The LEED Certified office building is fully let to Realogy Operations LLC, a subsidiary of Realogy Holding Corp on a long-term unbreakable lease with regular rental uplifts.

Mohammed Alnasri, Chairman of GII said: GII continues to pursue diversified investment opportunities across a wide range of alternative assets classes. With the continued strength of property fundamentals and interest in yielding assets, we expect our deal flow to continue to cater our investors’ growing appetite for triple net commercial properties across various markets. I am also very excited with potential of our newly formed relationship with Hampshire.

Mohammed Al-Hassan, Co-Founder & CEO GCC, GII added: The transaction was very attractive to our investor base especially in today’s dovish interest rate scenario, who are looking for high yield generating assets secured by long term income and fixed rate debt offering strong visibility of annual cashflows. We remain committed to invest in modern and well-let assets to strong covenants that provide stable cash yields in growth markets.

Pankaj Gupta, the Co-Founder & CEO UAE, GII also mentioned: The quality of the asset and its location -New Jersey - are attractive features of this investment opportunity. From the broader perspective, the commercial real estate market of New Jersey is very buoyant & promising. We are glad to have FD Stonewater as a strong partner whose experience and capabilities have been well leveraged in the transaction.

About Gulf Islamic Investments LLC:

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (ESCA). Gulf Islamic Investments is committed to providing advisory to a diverse set of unique and well-structured investment opportunities to its clients, with a view to achieve superior returns in the fields of real estate, private equity, venture capital and infrastructure.

Under the leadership of a committed group of prominent shareholders and investors, GII's team enjoys a track record of managing US\$2.5 billion in assets and securing US\$5.5 billion in debt and in excess of US\$1.0 billion in equity and M&A financing.

The origin of GII comes from UNFC, which was established in 2004 and rebranded in May 2014.

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