

**“Gulf Islamic Investments” raises funding for another Silicon Valley company.**

**“GII” raised over USD 400 million for firms in Silicon Valley.**



**Dubai, United Arab Emirates – May 2019:**

**Gulf Islamic Investments LLC (GII)**, announced the success of closing its Shariah compliant funding to **zSpace Inc.**

**zSpace** is Based in Silicon Valley, USA, and is considered the world leader in Augmented Reality (AR) and Virtual Reality (VR) technology in education and training sector.

This deal highlights GII’s interest in raising funds for the booming Technology sector and further cements GII’s credentials as one of the top-ranking venture capital investment companies in GCC; GII has raised over **USD 400 million**, on behalf of its clients, for a variety of firms in the Silicon Valley.

Gulf Islamic Investments is further growing in the technology sector as part of it’s evolution to create a valuable growth for its investors.

Commenting on the deal, **Mohammed Al Hassan**, Co-Founder & CEO GCC, GII said: “We are delighted to provide another unique investment opportunity for our clients. This opportunity combines education and technology, both of which are currently enjoying growing investment appetite. Digital transformation in education and training sector is taking the world by storm. Research indicates that by 2021, 60% of all colleges and universities would adopt AR / VR.

US, China and other countries such as Japan and India have tremendous market potential for the AR / VR in education, zSpace being a pioneer in this field, is well placed to capitalize on the inherent demand.”

**Pankaj Gupta**, Co-Founder & CEO UAE, GII added: “The Silicon Valley has always been on the forefront in making technological breakthroughs that transforms the lives of people. zSpace’s products and services are already witnessing positive outcomes. We see the future potential in zSpace as it is well poised to further increase its market share in US and target the significant student population of the world’s top 2 populous countries in the world. We will guide zSpace to reach new heights and be its partner for growth, a value embedded in GII’s services.

### **About zSpace Inc**

Zspace Inc ([www.zspace.com](http://www.zspace.com)) founded in 2005, currently operating in USA and China, with expansion plans for Japan and the rest of the world.

zSpace combines elements of AR and VR to create lifelike experiences like no other with its unique and patented laptops, stylus tool and 3D glasses. It provides hardware, software and service support. The company has won numerous awards for innovation, excellence and design.

### **About Gulf Islamic Investments LLC**

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (SCA). Gulf Islamic Investments is committed to providing advisory and analysis to a diverse set of unique and well-structured Shariah compliant investment opportunities to its clients across the business verticals of real estate, private equity, venture capital and infrastructure. Under the leadership of a committed group of prominent shareholders and investors, GII’s team has raised over **USD 1.3 billion** across more than 24 transactions. The origin of GII comes from UNFC with a legacy track record of managing **USD 2.5 billion** in assets and **USD 5.5 billion** in debt. The origin of GII comes from UNFC, which was established in 2004 and rebranded in May 2014.

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