



الخليج للاستثمار الإسلامي
Gulf Islamic Investments
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GII acquires logistic assets in Dubai For AED. 250 M.

Dubai: 9th April 2019

Gulf Islamic Investments LLC ('GII'), today announced that it acquired a portfolio of warehouses situated in the logistic belt of "Jebel Ali" and "Dubai Investment Park" on behalf of its investors, for AED. 250 M.

The Portfolio consists of specialized and general warehousing assets leased out to leading global and regional logistic operators for long term leases with strong covenants.

Mohammed Al-Hassan, Co-founder/ CEO of GII said: "We are delighted as GII continues to grow and diversify its local investment portfolio in the UAE by venturing into the rapidly growing logistics sector by acquiring high quality warehousing assets. We expect logistic sector to continue to grow at rapid pace on the back of stupendous growth in eCommerce demand, besides the UAE government initiatives such as the Expo 2020 and port capacity expansions that will continue to drive the demand for logistics assets."

"Al Hassan added: "Our logistic assets in Dubai have long term leases and an average return on invested capital of 10% per annum, providing our investors with an attractive opportunity in a promising market."

Pankaj Gupta, Co-founder / CEO of UAE added: "We are excited to have made our first investment in logistic real estate assets in UAE by investing into modern and specialized warehouse assets leased out to reputed logistic operators with very strong lease covenants. It is a good fit for our investment strategy of providing high cash on cash returns to our investors.

.."We believe logistic sector in UAE will continue to expand rapidly thereby ensuring high return on investment for the investors as well as offering better security and liquidity aspects of the investment".



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About Gulf Islamic Investments LLC

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (ESCA). Gulf Islamic Investments is committed to providing advisory to a diverse set of unique and well-structured investment opportunities to its clients, with a view to achieve superior returns in the fields of real estate, private equity, venture capital and infrastructure. Under the leadership of a committed group of prominent shareholders and investors, GII's team enjoys a track record of managing US\$2.5 billion in assets and securing US\$5.5 billion in debt.

The origin of GII comes from UNFC, which was established in 2004 and rebranded in May 2014

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