

Gulf Islamic Investments invests in the Indian Healthcare Sector

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Gulf Islamic Investments LLC (GII) invests in the US\$200+ billion Indian healthcare sector by buying a significant minority stake in a portfolio of healthcare companies including a virus test manufacturing company.

This is in continuation to several planned by GII in healthcare, with multiple opportunities already in the pipeline across the US, Europe and India and its existing investments in Healthcare wearable space – Valencell and Nymi - where GII is a significant investor.

Healthcare has been identified by GII as an attractive, non-cyclical and growing sector propelled by several trends such as ageing, lifestyle diseases, and lately the Covid-19 pandemic.

Driven by strong tailwinds – the sector growing in India by 15-20% per year, increasing government healthcare expenditure, a shortfall of 2.5m hospital beds, and health insurance coverage expected to grow by 23% per year until 2024 – the investment is expected to generate attractive returns.

Mohammed Al-Hassan, Co-Founder & CEO GCC at Gulf Islamic Investments, comments: “ We are delighted to introduce new & unique investments to our clients. This opportunity has diversified our portfolio of investments. India has immense market potential for the Healthcare industry, and we are positive that investing with a leading company in India will have a rewarding outcome for our investors.”

Pankaj Gupta, Co-Founder & CEO UAE at Gulf Islamic Investments, comments: “Entering the healthcare sector in one of the largest populated countries in the world is a tremendous achievement for GII. Our strategy in investing in one of the fastest growing industries in India reflects GII’s capabilities of providing high quality investments to its client base. We see future potential in India’s Healthcare Industry and believe that we will add value through our investment to our valued client base.”

About Gulf Islamic Investments LLC

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (ESCA). Gulf Islamic Investments is committed to providing advisory to a diverse set of unique and well-structured investment opportunities to its clients, with a view to achieve superior returns in the fields of real estate, private equity, venture capital and infrastructure. Under the leadership of a committed group of prominent shareholders and investors, GII has US\$1.25 billion assets under management, and GII's team enjoys a track record of managing US\$2.5 billion in assets and securing US\$5.5 billion in debt.

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