

**“Gulf Islamic Investments”** acquires office property in Birmingham for \$ 188 million

**“Gulf Islamic Investments”** portfolio in the UK is up to \$ 420 million



Dubai, United Arab Emirates – June 2019:

**Gulf Islamic Investments LLC (GII)** has announced the acquisition of an office property in Birmingham, United Kingdom, for about 149 million pounds (\$ 188 million) on behalf of its investors.

The Gulf Islamic Investments portfolio in the UK is worth £ 330 million, equivalent to approximately \$ 420 million, distributed among income-generating properties leased to high-net-worth companies.

The company's investments in the UK give returns to investors at 8% per annum.

The Birmingham property is divided into two adjacent buildings, the first is “Priory Court” and the other one is “Lewis Building”. The two buildings have offices, retail and entertainment areas on the ground floor, multi-let on long term unbreakable leases to credit worthy tenants, the major tenant being the UK Government.

The Birmingham property is a distinct building with high design specifications and comprehensive renovation.

**Mohammed Al-Hassan, Co-Founder & CEO GCC, GII said:** “We are very excited to present to our investors this unique opportunity of a high yielding commercial asset located in a strategic and liquid market.”

**“Al-Hassan”** added: “Birmingham benefits from a globally integrated transport system including the upcoming HS2 - UK’s single most significant infrastructure project scheduled to be operational by 2026. In addition, the city’s strong economic performance in recent years places it as No.1 in the UK for new business start-ups, investment prospects outside of London and quality of life.”

**Pankaj Gupta, Co-Founder & CEO UAE, GII also mentioned:** “Despite the challenging times and the uncertainty surrounding Brexit, GII is immensely delighted to expand its investment portfolio in the UK through another high-quality long income yielding asset for its clients endorsing our strong belief in UK real estate market. This transaction reflects well on GII's growing expertise in acquiring such marquee assets and position us as an active and major real estate player in the region.”

### **About Gulf Islamic Investments LLC**

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (ESCA). Gulf Islamic Investments is committed to providing advisory to a diverse set of unique and well-structured investment opportunities to its clients, with a view to achieve superior returns in the fields of real estate, private equity, venture capital and infrastructure. Under the leadership of a committed group of prominent shareholders and investors, GII’s team enjoys a track record of managing US\$2.5 billion in assets and securing US\$5.5 billion in debt.

The origin of GII comes from UNFC, which was established in 2004 and rebranded in May 2014

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