

GII acquires office building in Scotland for 44 m. pounds

The building is fully let to tenant "Total E&P UK and Subsea 7" for 11 years

Dubai, 15 January 2018

Gulf Islamic Investments LLC ('GII'), today announced that it acquired a Commercial Building '**WEST CAMPUS**' situated in Westhill Business Park Aberdeen, **Scotland** on behalf of its investors. **for 44 m. pounds**

The Grade A multi storey office building with ancillary leisure hub and industrial facility was constructed in 2008, on approximately 75,000 square meters plot of land and has net leasable area of 19,675 square meters. The buildings are fully let out to tenant "Total E&P UK Limited and Subsea 7 Limited" for a term of approximately 11 years.

Office and Leisure facility will be occupied by Total accounting for 83% of the rental income and the industrial facility by Subsea which accounts for the remaining 17% of the rental income.

Mohammed Al-Hassan, Co- founder/CEO said: "We are delighted as GII continues to grow its portfolio in UK after its last acquisition in 2015. This transaction highlights the commitment to invest in modern and well-let assets to strong covenants, such as Total where they have operated historically for over 50 years."

"**Alhassan**" confirmed that GII plans to keep acquiring high quality income yielding real estate assets in US, UK, Germany and to invest selectively in attractive value add development opportunities in the GCC region."

Pankaj Gupta, the CO-CEO of GII added: "This acquisition completely aligns with our strategy to generate attractive long-term yield for investors on the back of long unbreakable leases with blue chip tenants. We focus on good properties with specific tenant stories indicating commitment to the property. We managed to enter the Aberdeen real estate market at the bottom of the real estate cycle and are already witnessing strong uptick in demand on the back of improved fundamentals and uptick in oil prices."



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About Gulf Islamic Investments LLC

Gulf Islamic Investments LLC (GII) is a UAE-based financial services company regulated by the Emirates Securities and Commodities Authority (ESCA). Gulf Islamic Investments is committed to providing advisory to a diverse set of unique and well-structured investment opportunities to its clients, with a view to achieve superior returns in the fields of real estate, private equity, venture capital and infrastructure. Under the leadership of a committed group of prominent shareholders and investors, GII's team enjoys a track record of managing US\$2.5 billion in assets and securing US\$5.5 billion in debt.

The origin of GII comes from UNFC, which was established in 2004 and rebranded in May 2014

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